

Diapharm teams up with GMTCM Park to bring TCM products to Europe

Macao (CN), Münster (DE), October 1, 2019 – Ralf Sibbing, the Managing Partner of Diapharm GmbH Co. & KG (www.diapharm.com) signed a strategic partnership cooperation agreement with Guangdong-Macao Traditional Chinese Medicine Technology Industrial Park Development Co., Ltd. (GMTCM Park) at the 2019 Traditional Medicine International Cooperation Forum in Macao, China. The event was co-hosted by the Government of the Macao Special Administrative Region, the State Administration of Traditional Chinese Medicine of the People's Republic of China, and GMTCM Park. Ralf Sibbing was invited to give a speech at the Business Matching Forum with the topic "EU Market Analysis of Food Supplements & Traditional Herbal Medicinal Products."

The aim of the new cooperation is to facilitate EU product registrations of Traditional Chinese Medicines (TCM). Both GMTCM Park and Diapharm will jointly support Chinese companies in bringing TCM onto the market in Europe.

The 2019 Traditional Medicine International Cooperation Forum from 25 to 26, September 2019 was held in Macao for the fifth time. With the theme of "Sharing Achievements of Traditional Chinese Medicine, Deepening International Exchange and Cooperation", the Forum was attended by government agencies, science and technology institutions, industrial associations, investment & financing agencies, enterprises and expert representatives related to Traditional Medicine and healthcare industries from mainland China, Macao, the European Union, ASEAN and Portuguese-speaking countries. Discussions ranged from policy support, development opportunities, technology research and development to market expansion, investment & financing and the promotion of inclusive development of biological medicines, and Traditional Chinese Medicines in particular.

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During his speech, Ralf Sibbing highlighted the increasing acceptance of products with herbal substances in EU. “The healthy-living trend and a growing awareness of natural ingredients has led to a growth in food supplements and herbal medicinal products.” The Chinese Medicine Development Strategy Plan (2016-2030) has upgraded the development of Traditional Chinese Medicines (TCM) to a national strategy. The GMTCM Park serves as a window for the internationalisation of TCM. The goal of the deepening co-operation is to assist more excellent Traditional Chinese Medicines to enter the European market and to provide health benefits to European consumers.

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Photo caption (191001_GMTCM-PARK_DIAPHARM.jpg)

Diapharm and GMTCM Park established a strategic partnership.



Photo caption (191001-Ralf_Sibbing_DIAPHARM.jpg)

Europeans think highly of Traditional Chinese Medicine, says Mr. Ralf Sibbing, Managing Partner of Diapharm.

**Background information: GMTCM Park**

Guangdong-Macau Traditional Chinese Medicine Technology Industrial Park Development Co., Ltd. (www.gmtcmpark.com) is located in a hi-tech zone of Hengqin New Area, Zhuhai city, China, covering an area of 500,000 square meters. The GMTCM Park gives full play to its role of an international window of TCM industry, it aims to foster exchanges and trade health related techniques of TCM products, including results transfer, technology and techniques exchange and display, trade import and export, etc.

Background information: Diapharm

Diapharm GmbH & Co. KG (www.diapharm.com) is a leading global consulting firm and service provider for the consumer healthcare and pharmaceutical industry. With around 100 employees at seven locations in Germany, the Netherlands, Austria and China, Diapharm provides consulting services to clients in strategic matters, assumes responsibility for regulatory, medical and scientific tasks, as well as for quality assurance. Diapharm supports manufacturers and distributors of medicinal products, medical devices and healthcare products throughout the world.
